



Ballston Spa National Bank

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NEWS RELEASE

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For Immediate Release

Ballston Spa Bancorp, Inc. Reports 2013 Earnings

BALLSTON SPA, N.Y. – April 3, 2014 - Ballston Spa Bancorp, Inc., parent company of Ballston Spa National Bank, recently reported that net income for the year ending December 31, 2013 increased to \$2.6 million or \$3.53 per share, up \$18.8% from the \$2.2 million or \$2.97 per share reported in 2012. The improved earnings performance was attributable to several factors, including an increase in trust and investment income, growth in the commercial lending portfolio, and a sizeable one-time gain on the sale of the company's former operations center during the first quarter of 2013.

"BSNB realized a major milestone on December 8, 2013 as we marked the 175th anniversary of the date our institution was originally organized," stated Christopher R. Dowd, BSNB president and CEO. "For 2014 and beyond we will look to build on our financial accomplishments, further strengthen our staff and infrastructure and introduce new products and services to meet the needs of our community."

ABOUT BALLSTON SPA BANCORP AND BALLSTON SPA NATIONAL BANK

Ballston Spa Bancorp, Inc. is the parent company of Ballston Spa National Bank and is traded under the symbol *bspa*. With an emphasis on building long-term relationships, BSNB offers a wide range of products and services to individuals, families, municipalities and businesses. Offices are located in Ballston Spa, Milton, Galway, Stillwater, Burnt Hills, Clifton Park, Malta, Greenfield Center and Wilton. For more information, please visit Ballston Spa National Bank's website at www.bsnb.com or become part of our online community at www.facebook.com/YourBSNB or www.twitter.com/BSNB.

This news release may contain forward-looking statements and comments on outlook. Any number of conditions may occur, which would affect important factors that may materially change expectations. These factors include, but are not limited to, customer trading activity, changes in technology, shifts in competitive patterns, decisions with regard to products and services, changes in revenues and profits, and significant changes in the market environment regionally or nationally.

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