

News Release

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FOR IMMEDIATE RELEASE

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JAMES R. MCDONALD NAMED FINANCIAL CONSULTANT AT BALLSTON SPA NATIONAL BANK

BALLSTON SPA, FEBRUARY 24, 2006 — James R. McDonald has joined BSNB as financial consultant according to Christopher R. Dowd, president. Serving individuals, Mr. McDonald will offer comprehensive investment solutions (mutual funds, bond and stock portfolios, college savings plans and annuities) in addition to estate planning and risk management services which include life insurance. For the self-employed, independent contractor or small business owner, he will offer SIMPLE Plans, SEPs, 401K plans, and tax advantaged investments.

Mr. McDonald has over 30 years of financial services experience, including positions at First Niagara Bank as a financial consultant and U.S. Benefits as Senior Benefits Consultant. Previous to this, he administered retirement planning for the Capital Region and the North Country as vice president, business development & relationship manager with HSBC.

Mr. McDonald earned a bachelor's degree in business administration from the University of Notre Dame, South Bend, Indiana and an MBA from Pace University of White Plains, New York. He holds Series 7 and Series 63 Securities Licenses, NYS Life Insurance License and is a Certified Employee Benefit Specialist.

Mr. McDonald is an adjunct professor at the College of St. Rose and Bryant & Stratton College; he also serves on the board of directors of the Albany Chapter of International Foundation of Employee Benefit Specialists. He is a member of the Ballston Spa Rotary and Hudson Lions Club.

Mr. McDonald is located at the Malta office at 124 Dunning Street but will be available for appointments at any of BSNB's nine offices.

BSNB's continuous history of friendly community banking in the Saratoga region spans five generations. With just the right combination of personal service and high tech convenience, BSNB offers a wide range of products and services to individuals, families, municipalities and businesses. Offices are in Ballston Spa, Milton, Galway, Stillwater, Burnt Hills, Clifton Park, Malta, Greenfield Center and Wilton. Ballston Spa National Bank's web site can be found at <http://www.bsnb.com>.

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