

News Release

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FOR IMMEDIATE RELEASE

BALLSTON SPA BANCORP, INC. **REPORTS FIRST QUARTER EARNINGS**

BALLSTON SPA, NY – May 26, 2010—Ballston Spa Bancorp, Inc., parent company of Ballston Spa National Bank, today reported net income of \$628 thousand or \$0.85 per share for the three-month period ending March 31, 2010, up 5% from the \$599 thousand or \$0.81 per share reported for the same period in 2009. The improved earnings performance was primarily due to strong growth in the bank's deposit and commercial loan portfolios coupled with a reduction in other operating expenses.

“Our improved performance and growth comes as more and more customers seek value and financial security in their banking relationship,” stated Christopher R. Dowd, President and CEO. “While larger banks have struggled during this economic period, BSNB's financial strength and focus on delivering superior service positions us well to meet the growing financial needs of our market.”

ABOUT BALLSTON SPA BANCORP AND BALLSTON SPA NATIONAL BANK

Ballston Spa Bancorp, Inc. is the parent company of Ballston Spa National Bank and is traded under the symbol bspa.ob. With an emphasis on building long-term relationships, BSNB offers a wide range of products and services to individuals, families, municipalities and businesses. Offices are located in Ballston Spa, Milton, Galway, Stillwater, Burnt Hills, Clifton Park, Malta, Greenfield Center and Wilton. For more information, please visit Ballston Spa National Bank's web site at www.bsnb.com.

This news release may contain forward-looking statements and comments on outlook. Any number of conditions may occur, which would affect important factors that may materially change expectations. These factors include, but are not limited to, customer trading activity, changes in technology, shifts in competitive patterns, decisions with regard to products and services, changes in revenues and profits, and significant changes in the market environment regionally or nationally.

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