

# News Release

**Ballston Spa  
National Bank**  
87 Front Street  
Ballston Spa, NY  
12020

Contact: Susan M. Slovic  
518-363-8628

Tel: (518) 885-6781  
Fax: (518) 885-4213

## FOR IMMEDIATE RELEASE

### **BALLSTON SPA BANCORP, INC.** **REPORTS RECORD EARNINGS FOR 2009**

BALLSTON SPA, NY – April 1, 2010—Ballston Spa Bancorp, Inc., parent company of Ballston Spa National Bank recently reported a second consecutive year of record earnings. Net income for the year ending December 31, 2009 increased to \$2.3 million or \$3.16 per share, up 6% from the \$2.2 million, or \$2.98 per share recorded in 2008. Strong growth in the commercial loan and deposit portfolios led to the improved performance.

“Thanks to the determined efforts of our staff, we have successfully weathered the recent economic downturn to again report strong earnings performance,” stated Christopher R. Dowd, President and Chief Executive Officer. “With a strong balance sheet and seasoned staff, we will continue to pursue our growth strategy that is predicated upon providing our customers with superior service and value.”

#### ABOUT BALLSTON SPA BANCORP AND BALLSTON SPA NATIONAL BANK

Ballston Spa Bancorp, Inc. is the parent company of Ballston Spa National Bank and is traded under the symbol bspa.ob. With an emphasis on building long-term relationships, BSNB offers a wide range of products and services to individuals, families, municipalities and businesses. Offices are located in Ballston Spa, Milton, Galway, Stillwater, Burnt Hills, Clifton Park, Malta, Greenfield Center and Wilton. For more information, please visit Ballston Spa National Bank’s web site at [www.bsnb.com](http://www.bsnb.com).

This news release contains forward-looking statements and comments on outlook. Any number of conditions may occur, which would affect important factors that may materially change expectations. These factors include, but are not limited to, customer trading activity, changes in technology, shifts in competitive patterns, decisions with regard to products and services, changes in revenues and profits, and significant changes in the market environment regionally or nationally.

(End)