

# News Release

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## **FOR IMMEDIATE RELEASE**

### **BSNB PARTICIPATES IN FDIC's EXPANDED INSURANCE PROGRAM**

BALLSTON SPA, NY – December 23, 2008— Ballston Spa National Bank announced that it will participate in the Federal Deposit Insurance Corporation's (FDIC's) voluntary expanded insurance program, Transaction Account Guarantee Program (TAG) which provides 100 percent insurance coverage for domestic non-interest-bearing transaction accounts -- regardless of dollar amount -- through December 31, 2009. Also covered are negotiable orders of withdrawal (NOW) accounts with interest rates of .50 percent or less.

“In this uncertain economic environment, we know that FDIC protection is important. We wanted to provide our customers with the extra protection this program provides,” said Christopher R. Dowd, President and CEO of the bank.

There is no need for depositors to apply for the FDIC insurance coverage provided by the TAG program or even to request it. Coverage is automatic.

With just the right combination of personal service and high tech convenience, BSNB offers a wide range of products and services to individuals, families, municipalities and businesses. Offices are in Ballston Spa, Milton, Galway, Stillwater, Burnt Hills, Clifton Park, Malta, Greenfield Center and Wilton. Ballston Spa National Bank's web site can be found at <http://www.bsnb.com>.

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